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WiMAX Provider DigitalBridge Communications Raises \$20 Million Series B Round of Financing

-Company Crosses Subscriber Milestone in Idaho and Announces Additional WiMAX Broadband Services for 2008-

January 14, 2008, Ashburn, Virginia and Rexburg, Idaho - DigitalBridge Communications Corp. (DBC), a provider of WiMAX broadband service to underserved communities, announced today that it has raised over \$20 million in Series B venture financing. The round was led by Paladin Capital Group, a multi-stage private equity firm that invests in growing companies, and includes all of the company's Series A investors – RedShift Ventures, CNF Investments, and Novak Biddle Venture Partners.

"We are excited to be joining the DigitalBridge team and look forward to working with them as they continue to deploy WiMAX in underserved communities nationwide," said Niloo Howe, Managing Director at Paladin. "Paladin believes that WiMAX enables us to quickly and cost-effectively bring broadband to the places that need it most. Additionally, we see great opportunities for mobile, all-IP wireless broadband services to bring important new applications for municipal and public-safety communications."

As a result of the financing, Niloo Howe of Paladin Capital Group and Tom Scholl of Novak Biddle Venture Partners will be joining the DBC Board of Directors.

This new round of investment in the Company comes as the subscriber base in DBC's first community, Rexburg, Idaho, crosses an important milestone. Just six months from its first market launch of WiMAX data services, the company is generating positive operating cash flow for the Rexburg area network. "This is a huge moment for the company and for the WiMAX industry," said Kelley Dunne, CEO. "In under a year we have proven that we can deliver the fast, simple, portable, and affordable broadband services that customers want – and we can do it profitably."

"The success that DigitalBridge Communications is having reinforces that WiMAX is a viable solution for communities both large and small in the US," said Ron Resnick, president of the WiMAX Forum. "2008 will be another exciting year for the growth of WiMAX technology worldwide, as companies like DigitalBridge Communications continue making this the wireless broadband technology of choice."

DBC was the first provider to launch a fixed and portable WiMAX service for consumers in the US. Selling under the name BridgeMAXX, service plans are available from 2 Mbps download to business-grade services starting at \$24.99 per month. In early 2008, DBC will launch over 15 new cities through the West and Midwest regions covering over 2.5 million people. Also in 2008 DBC will introduce mobile service plans and additional service features such as voice over IP. Currently BridgeMAXX service is available in Rexburg and Pocatello, Idaho; Missoula, Montana; and Washington, Indiana.

Founded by Kelley Dunne, Bill Wallace, and Joe Kochan in late 2005, DBC uses WiMAX technology to deliver broadband services to small and medium-sized communities of up to 150,000 people nationwide. WiMAX, an established international standard for wireless telecommunications, uses licensed frequencies of radio spectrum to deliver high-bandwidth data services capable of self-installation by end users at distances up to 2 miles. With WiMAX, DBC subscribers are able to set up service on their own within a matter of minutes and use their portable service inside or outside their homes and offices.

Additional questions can be directed to Stephanie Soscia at stephanie.soscia@dbcmail.com or (703) 723 7091.



About DigitalBridge Communications

DigitalBridge Communications Corp. ("DBC") is a telecommunications service provider focused on using new technology, including WiMAX, to deliver broadband services to underserved communities nationwide. The company was founded in late 2005 and currently has subscribers in Idaho, Indiana and Montana. For more information about DBC, please visit www.digitalbridgecommunications.com.

About RedShift Ventures

RedShift Ventures is an early stage venture capital firm focused on tech transfer and spin-out opportunities from universities, government labs and corporations. RedShift primarily invests in the communications, information technology and physical sciences sectors and is traditionally the first institutional investor in a company. With the assistance of a world-class Advisory Board, RedShift works with entrepreneurs to build great companies based on unique and differentiated technologies. RedShift Ventures has over \$220 million under management and is headquartered in Arlington, VA. For more information, please visit www.redshiftventures.com.

About CNF Investments

CNF Investments is an affiliate of Clark Enterprises, Inc. (CEI) that actively invests in venture capital and private equity. CEI is a diversified financial and investment company with significant holdings in construction, real estate and private equity. CEI is the parent company of Clark Construction, one of the largest general contractors in the country. CNF Investments manages over \$165 million in capital with current investments in the technology, telecommunications, energy, and biotechnology and medical device industries. For more information, please visit www.cnfinvestments.com.

About Novak Biddle Venture Partners

Novak Biddle Venture Partners is a leading early stage venture capital firm focused on unique, cutting-edge technology investments in the Eastern United States, as well as targeted opportunities nationwide. With \$580 million under management, Novak Biddle operates five venture funds that currently provide equity financing and management assistance to 42 portfolio companies. Novak Biddle continues to seek business situations where the combination of ideas, dollars, experience, and relationships can create long term, sustainable value. A sampling of companies funded by Novak Biddle include: RFID first-mover Matrics, voice over IP trailblazer Telogy, education technology leader Blackboard Inc. and intelligent video surveillance pioneer ObjectVideo. For more information, visit www.novakbiddle.com.

About Paladin Capital Group

Headquartered in Washington D.C., Paladin Capital Group is a leading multi-stage private equity firm providing capital for growing companies whose principal business centers on products and services that address homeland security issues and needs. Paladin has over \$750 million under management across multiple funds and 32 portfolio companies. Importantly, the fund's leadership is comprised of individuals with a proven track record of financial expertise, national security experience and specialized technical competence. For more information, see www.paladincapgroup.com.